

## Illinois University Funding Formula Working Group

Alumni Hall, Student Union Building, Northeastern Illinois University

5500 N. St. Louis Ave., Chicago, Illinois

Tuesday, September 11, 2018, 10:00 to 1:00

Conference #: 888-494-4032, Access Code: 549 653 3773

### AGENDA

- I. Welcome & Opening
- II. Current Performance Funding Formula (Attachment)
- III. Review of Higher Education Working Group Discussions (Attachment)
- IV. Preview of Presentation to the Board (Attachment)
- V. Discussion of Work Plan & Target Dates
  - A. November 13, 2018: FY 2020 Performance funding recommendation, looking towards greater transparency & steps towards a base formula
  - B. April 10, 2019: Recommended legislative language to the Higher Education Working group to modify performance funding law to base plus performance
  - C. November 1, 2019: Allocations based on new formula law completed for IBHE Board approval
- VI. Initial Review of State Base Funding Formulas
- VII. Next Steps
  - A. September 27 & October 11 Working Group Dates: Springfield & Phone
    1. Funding formula literature review & discussion
  - B. October 25 & November 13 Working Group Dates
    1. Consider FY 2020 formula alternatives, with an eye to the new formula
    2. Base funding considerations: elements, weighting, phase-in, etc.
  - C. Work Group Process & Schedule after November: December 11?